



Education Plan

For participants of the IDA Matched Savings Program

Directions: Before requesting a withdrawal from your IDA for educational expenses, please complete this plan and submit it to the IDA Program office. Once your plan has been received by the IDA Program office, you are eligible to request a withdrawal of funds from your IDA (provided that you have also completed the financial education requirement*). Use this outline as a guide. Submit your plan on a separate sheet or sheets of paper.

Name: _____

Date plan was created: _____

Date I completed the financial education requirement* _____
(Fill in the date of completion)

PART ONE: Preparation for your course of study

1. After completing your course of study, what kind of career options will be available to you?
2. What are your career goals? (Where do you see yourself in 3 years? In 5 years?)
3. What is the entry level earning potential for your chosen career option?
4. Describe your work or volunteer experience in your chosen field.
5. Why do you think this type of career will work for your lifestyle?
6. Have you met with an admissions counselor at your place of study? If so, when did you meet with him/her?

PART TWO: Description of the School

1. What is the name of the educational institution you will be attending?
 2. What type of school is it? (i.e. 2-year, 4-year, trade, technical)
 3. What type of degree or certificate will you earn?
 4. How many years will it take you to complete your course of study?
 5. Describe your course of study. How many and what courses must you take? (You may attach a list of courses if it has been provided by your educational institution).
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PART THREE: Finances

1. Calculate your tuition and fees for your first semester of study.
2. What is a reasonable estimate for the cost of your books (and/or other required supplies) for your first semester of study?
3. Besides books, are there any other supplies or equipment that you are required to purchase? What are those items, and how much do they cost?
4. Have you completed your FAFSA (Free Application for Federal Student Aid)? If so, when did you complete it?
5. Have you researched any scholarships that may be available to you? If so, what scholarships have you investigated?
6. How much do you estimate your overall program of study will cost you? (Questions 1-2 are only asking about the first semester.)

Tuition and Fees: \$ _____

Books: \$ _____

Required supplies: \$ _____

Other supplies: \$ _____

7. How much do you have saved in your Education Savings Account to put towards these expenses?
8. Will you have to take out any student loans to cover your educational expenses? If so, how much will you have to take out?