



Special Instructions for IDA Participants Residing at Shadow Brook, Sleepy Hollow and Peters Colony

Our IDA Program is administered from our main administrative office in Austin, Texas. There are a few unique features to the IDA Program for our North Texas participants! Please read below. **ANY questions you have regarding your IDA or the IDA Program, please contact Karen.Serna@foundcom.org; 512-610-4022**

Other than the differences in the delivery of education and training, our North Texas participants will still find useful the other “Resources for Current IDA Participants” available on the Foundation Communities’ website.

I. Completing the Financial Education Requirement

For your convenience, we have a self-paced financial education course that you complete within six months of opening your account. When you receive your account number, you will also receive the packet.

Materials are adapted from: <http://www.practicalmoneyskills.com/personalfinance/>

Since there’s a fair amount of printing that is required, we have printed out the sections we’d like you to complete.

Once you’ve completed your packet, please return to the course instructor using the postage-paid envelope provided. Our course instructor will also pull your credit for you (free!) and perform a credit review with you over the phone.

For further questions regarding the self-paced financial education course, contact the course instructor: jennifer.martinez@foundcom.org ; 512-610-4021

2. Completing Homebuyer Education

In addition to completing the self-paced financial education course as described above, all IDA participants saving for home purchase must complete a ‘live’ homebuyer education course. If there are any fees associated with taking one of these courses, Foundation Communities will pay up to \$50 to cover registration fees and/or course materials. Please let us know before you register so we can ensure payment. We do not issue reimbursements; we will pay the organization directly.

Please note that this is not a comprehensive list. If you locate another home buyer education course, please contact us and we'll review the course to see if it satisfies the requirement.

The Homeownership Center: A Program of the North Texas Housing Coalition

www.nthcinc.org

214-946-3500

ACORN

www.acornhousing.org

214-823-9885

Consumer Counseling Service of Greater Dallas

www.cccs.net

214-638-2227

Tarrant County Housing Partnership, Inc.

www.tchp.net

817-924-5091

3. Completing Business Training

Participants saving in their IDA for business must complete 8 hours of business training. If there are any fees associated with your business training, Foundation Communities will pay up to \$100 to cover registration fees and/or course materials (as long as you have completed the financial education requirement). Please let us know before you register so we can ensure payment. We do not issue reimbursements; we will pay the organization directly.

It is up to the participant to locate and register for the training. Here are a couple of sources to help start your search; however, you are not limited to these resources. If you find an alternative, please contact the IDA Program Office to review and approve the training.

Tarrant County College Small Business Development Center

<http://www.tccsbdc.com/>

North Texas Small Business Development Center Network

<http://www.ntsbdc.org/>